

## Directors & Officers Liability Insurance

Berkshire Hathaway Specialty Insurance (BHSI) in Singapore has partnered with Steadfast to offer Steadfast Select Directors & Officers (D&O) Liability Insurance tailored expressly for Steadfast customers. The clear, simply worded policy provides broad coverage for the complex and evolving risks of directors, officers and their companies. Our policy is easily customizable and packed with the market-leading features Steadfast customers want and need in a D&O policy.

*The Steadfast Select D&O Liability policy is backed by BHSI's unparalleled financial strength and highly experienced team. Steadfast customers can expect industry-leading service at every turn – from underwriters skillfully tailoring coverage, to claim professionals experienced at navigating the most intricate D&O claims.*

## HIGHLIGHTS

BHSI's Steadfast Select D&O Liability policy provides the starting point for protection precisely tailored to the needs of each client. The policy comprehensively addresses critical areas of exposure, including shareholder litigation – direct, derivative and class actions – as well as government investigations. It is particularly responsive to the needs of individual members of the board and management team when their company is insolvent or otherwise unable to indemnify them.

### **Additional key features for Steadfast customers include:**

- Automatic reinstatement of policy limits should the original limit be eroded by claims.
- Definition of insured person is expanded to include the Data Protection Officer under GDPR.
- Claims notification period increased to 90 days.
- Pre-investigation definition extended to include a raid on, or an on-site visit to, an Outside Entity and internal investigations conducted by the company if requested by regulators following formal notification.
- Affirmative cover for reasonable fees, costs and expenses of an accredited expert retained through the insured's defence counsel to prepare an evaluation, report assessment, diagnosis or rebuttal of evidence in connection with the defence of a claim.
- Coverage for costs incurred by the company to investigate shareholder derivative demands or shareholder derivative lawsuits where no demand is made.

### **Bespoke Solutions:**

Whether tailoring a specific aspect of coverage or creating a fully manuscripted policy, our underwriters, claims and legal teams work together to create the solution you want.

For risks that cross borders, broad multinational solutions are available.

# WHY BHSI?

## FINANCIAL STRENGTH

BHSI underwrites on the paper of Berkshire Hathaway's National Indemnity Group of Insurance Companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's, with \$452.4 billion in total admitted assets and \$284.6 billion in policyholder surplus.\*

## EXPERIENCE

Our in-house claims and underwriting teams have decades of experience and the knowledge and expertise to navigate and innovate as we support customers through unprecedented events.

## A LONG-TERM FOCUS

We view every claim as an opportunity to strengthen our customer relationships and our industry reputation, whether by issuing advanced payments, creatively mitigating a loss or bringing in best-in-class resources quickly.

## CLAIMS IS OUR PRODUCT

BHSI knows what claims excellence requires, and we have built our claims operation to deliver it.

Our claims and underwriting groups work as one. Often our claims professionals work with customers preparing for specific loss scenarios even before a claim occurs. When there is a claim, we are united and flexible, determining together with our customer how to handle the claim – from the strategies we use to the resources we deploy.

Communicating with customers and brokers is a priority at every step of the claims process. Our decision makers are readily accessible, and senior managers are hands-on, actively engaged in creating a positive claims experience and achieving the best possible resolution for our customers.

## BHSI'S STEADFAST SELECT D&O LIABILITY INSURANCE

is part of our Executive First suite of executive and professional insurance products. BHSI's Executive First and Professional First suites provide clear, current and customizable coverage for commercial and financial firms, including those with the most complex risk transfer needs. The suites include:

- **Executive First Directors & Officers Liability Insurance**
- **Executive First Public Offering of Securities Insurance**
- **Executive First Side A DIC Directors & Officers Liability Insurance**
- **Executive First Private Company Portfolio**
- **Executive First Nonprofit Portfolio**
- **Professional First Professional Indemnity Insurance**
- **Professional First Asset Manager Liability Insurance**
- **Professional First Financial Institution Professional Liability Insurance**
- **Professional First Cyber Insurance**
- **Commercial Crime Insurance**

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\*as of 12/30/2024

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# SINGAPORE UNDERWRITING & CLAIMS TEAM CONTACTS

**Edwin Sim***Vice President*

+65 6675 1508

edwin.sim@bhspecialty.com

**Mike Chen***Head of Executive & Professional Lines Claims*

mike.chen@bhspecialty.com

**Janet Lim***Assistant Vice President*

+65 6675 1519

janet.lim@bhspecialty.com

**Jeremy Wang***Senior Underwriting Manager*

+65 6675 1484

jeremy.wang@bhspecialty.com

**Evonne Lim***Underwriting Manager*

+65 6675 1495

evonne.lim@bhspecialty.com

# BHSI

A BHSI WICare policy, if issued, will be protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage under this scheme for a BHSI WICare policy will be automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Berkshire Hathaway Specialty Insurance or visit the GIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg))

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In the Asia Middle East region, it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai (Regulated by the Dubai Financial Services Authority), Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur (Licensed by Labuan FSA as a General Reinsurer - IS2016165), London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact [info@bhspecialty.com](mailto:info@bhspecialty.com).

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