BHSI
BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Professional First Technology Liability Policy

Contract with Confidence. Protect against evolving Cyber threats.

Technology risk is evolving rapidly.

- Contracts are commonly expanding liability beyond negligence
- Cyber threats are changing faster than policy wordings

Contractual Liability – Covered with Confidence

Technology companies are increasingly required to accept broad contractual obligations to satisfy customers' requirements. Many policies fall short - leaving insureds exposed when liability arises from what they've agreed to, not just what they've done.

To win and retain business, technology companies are increasingly being asked by customers to accept obligations beyond their common law duty of care, including:

- Providing contractual indemnities
- Holding customers harmless
- Assuming responsibility beyond common law negligence

Standard Technology Professional Indemnity policies routinely contain 'assumed liability' exclusions, which can:

- Restrict, exclude or deny cover where liability exists purely due to contract
- Create uncertainty when claims arise
- Undermine the value of the insurance precisely when it's needed most

YES

We can tailor that coverage for you.

Subject to underwriting, BHSI can offer an enhanced contractual liability endorsement that removes the assumed liability exclusion and provides affirmative contractual liability coverage. This enhancement is designed to support prudent contractual risk-taking and provide greater confidence that liabilities assumed under contract will not automatically fall outside cover.

Cyber – An Ever-Evolving Risk Landscape

Many cyber policies have traditionally been constructed around how an event occurs, with defined trigger events and listed attack types. BHSI coverage is outcome-based, providing comfort that cover can still respond when new threat actor techniques arise.

BHSI coverage can respond to events including:

- A novel cyber attack technique not previously contemplated
- A rogue AI agent causing data loss or system damage
- Unknown or evolving threat actor methodologies

We have further strengthened our cyber offering through optional enhancements:

- System Failure and Contingent System Failure
- Reputational Business Interruption
- Contingent Business Interruption
- Hardware Replacement Costs
- Voluntary Shutdown

Comprehensive, Combined Offering

A single, flexible policy combining:

- Professional Indemnity
- Cyber Liability
- General Liability

Providing a cohesive response across interconnected risks.

Target Market and Limits

Broad appetite with capabilities to offer tailored solutions.

Outside appetite:

- Blockchain developers
- Payment processors
- Real-time trading platforms

Limits available up to $15m combined for PI and Cyber, and $20m for General Liability.

CONTACTS

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