

Marine Equipment & Subsea Appetite Guide

PRODUCT: All Risks' of physical loss or damage to marine and subsea equipment whilst in transit, in store, whilst topside aboard vessels or whilst operational in water.

FORM: Berkshire Hathaway Marine Equipment & Subsea Wording

CAPACITY: Up to US\$10M
(varies by equipment type & risk conditions)

TERRITORY: Worldwide subject to sanctions clause

MINIMUM PREMIUM: US\$10,000 any one policy

ATTACHMENT: Primary and/or Excess Layers where appropriate

ADDITIONAL INFORMATION: Lead market, but will consider supporting and follow lines of appropriate leaders

INDUSTRY FOCUS:

This product may suit the equipment insurance needs of those involved in the following sectors:

- Commercial Dive Contractors**
- Offshore Service Contractors**
- Marine Alternative Energy Providers**
- Universities & Colleges**
- Government Sponsored Entities**
- Aquaculture Industry**
- Oil & Gas Exploration Contractors**
- Seabed Mapping**
- Climate Change monitoring**
- Environmental Safety/Pollution Control**

FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway Specialty Insurance Company is a member of Berkshire Hathaway's National Indemnity group of insurance companies.

As of 30/06/2023, the National Indemnity group of insurance companies had US \$485.4 billion in total admitted assets, with a US \$307.8 billion in policy holder surplus*

*Source: Balance sheets as of 30/06/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.



Our customer focus ensures we listen to and understand our customers operations which vary greatly in the offshore environment. Our flexible wording can be tailored to fully meet the demands and needs of each customer.

WHAT WE'RE WRITING

Geo-technical Equipment
Commercial Diving Equipment
Saturation Dive Systems
Remotely Operated Vehicles
Trenchers, Ploughs & ROVJets
Carousels, Winches, A-Frames & Lay Systems
Marine Renewables (Tidal & Wave Energy)
Safety & Pollution Control Equipment
Buoys of all kinds
Submarines - Tourist & Leisure
Ocean Bottom Seismic Nodes
AUV's & Gliders
ASV's & USV's
Aquaculture equipment (excluding pontoons)
Seismic Streamers

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BHSI

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For more information, contact info@bhspecialty.com.

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