



# Marine Equipment & Subsea Appetite Guide

**PRODUCT:**All Risks' of physical loss or damage to marine and subsea equipment whilst

in transit, in store, whilst topside aboard vessels or whilst operational in water.

**FORM:** Berkshire Hathaway Marine Equipment & Subsea Wording

CAPACITY: Up to US\$10M

(varies by equipment type & risk conditions)

**TERRITORY:** Worldwide subject to sanctions clause

MINIMUM PREMIUM: US\$10,000 any one policy

**ATTACHMENT:** Primary and/or Excess Layers where appropriate

**ADDITIONAL INFORMATION:** Lead market, but will consider supporting and follow lines of appropriate

leaders

#### **INDUSTRY FOCUS:**

This product may suit the equipment insurance needs of those involved in the following sectors:

Commercial Dive Contractors
Offshore Service Contractors
Marine Alternative Energy Providers
Universities & Colleges
Government Sponsored Entities
Aquaculture Industry
Oil & Gas Exploration Contractors
Seabed Mapping
Climate Change monitoring
Environmental Safety/Pollution Control

# FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway Specialty Insurance Company is a member of Berkshire Hathaway's National Indemnity group of insurance companies.

As of 30/12/2024, the National Indemnity group of insurance companies had US \$452.4 billion in total admitted assets, with a US \$284.6 billion in policy holder surplus\*

\*Source: Balance sheets as of 30/12/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.



Our customer focus ensures we listen to and understand our customers operations which vary greatly in the offshore environment. Our flexible wording can be tailored to fully meet the demands and needs of each customer.

## WHAT WE'RE WRITING

Geo-technical Equipment
Commercial Diving Equipment

**Saturation Dive Systems** 

**Remotely Operated Vehicles** 

Trenchers, Ploughs & ROVJets

Carousels, Winches, A-Frames & Lay Systems

Marine Renewables (Tidal & Wave Energy)

Safety & Pollution Control Equipment

Buoys of all kinds (excluding Calm & SPM)

**Submarines - Toursist & Leisure** 

**Ocean Bottom Seismic Nodes** 

**AUV's & Gliders** 

ASV's & USV's

Aquaculture equipment (excluding pontoons)

**Seismic Streamers** 

### **CONTACTS:**

#### **UNDERWRITING**

#### Julia Joes

Vice President, Head of Marine, Asia +65 6675 1161 julia.joes@bhspecialty.com

#### Venny Oktaviani

Assistánt Vice President, Marine, Asia +65 6675 1502 venny.oktaviani@bhspecialty.com

#### **CLAIMS**

#### Tim Collier

Head of Claims, Asia Middle East +65 6675 1492 tim.collier@bhspecialty.com

#### Candice Au Yeung

Vice President, Claims, Asia +852 3729 1320 candice.sk.auyeung@bhspecialty.com

#### Cheryl Tan

Assistant Vice President, Head of Marine Claims, Asia Middle East +65 6675 1503 cheryl.tan@bhspecialty.com



Licensed by Labuan FSA as a General Reinsurer (IS2016165). Regulated by the Dubai Financial Services Authority.

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In the Asia Middle East region, it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai, Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact info@bhspecialty.com.

The information contained herein is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth herein does not include all policy terms, conditions and exclusions. Please refer to the actual policy for complete details of coverage and exclusions. AME-05/2025-A