BHSI

BERKSHIRE HATHAWAY SPECIALTY INSURANCE

Asia

Marine Equipment & Subsea Appetite Guide

PRODUCT:	All Risks' of physical loss or damage to marine and subsea equipment whilst in transit, in store, whilst topside aboard vessels or whilst operational in water.
FORM:	Berkshire Hathaway Marine Equipment & Subsea Wording
CAPACITY:	Up to US$10M (varies by equipment type & risk conditions)
TERRITORY:	Worldwide subject to sanctions clause
MINIMUM PREMIUM:	US$10,000 any one policy
ATTACHMENT:	Primary and/or Excess Layers where appropriate
ADDITIONAL INFORMATION:	Lead market, but will consider supporting and follow lines of appropriate leaders

INDUSTRY FOCUS:

This product may suit the equipment insurance needs of those involved in the following sectors:

Commercial Dive Contractors
Offshore Service Contractors
Marine Alternative Energy Providers
Universities & Colleges
Government Sponsored Entities
Aquaculture Industry
Oil & Gas Exploration Contractors
Seabed Mapping
Climate Change monitoring
Environmental Safety/Pollution Control

FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway Specialty Insurance Company is a member of Berkshire Hathaway's National Indemnity group of insurance companies.

As of 30/06/2023, the National Indemnity group of insurance companies had US $485.4 billion in total admitted assets, with a US $307.8 billion in policy holder surplus*

*Source: Balance sheets as of 30/06/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.

yes.

WE CAN TAILOR THAT COVERAGE FOR YOU.

Our customer focus ensures we listen to and understand our customers operations which vary greatly in the offshore environment. Our flexible wording can be tailored to fully meet the demands and needs of each customer.

WHAT WE'RE WRITING

Geo-technical Equipment
Commercial Diving Equipment
Saturation Dive Systems
Remotely Operated Vehicles
Trenchers, Ploughs & ROVJets
Carousels, Winches, A-Frames & Lay Systems
Marine Renewables (Tidal & Wave Energy)
Safety & Pollution Control Equipment
Buoys of all kinds (excluding Calm & SPM)
Submarines - Toursist & Leisure
Ocean Bottom Seismic Nodes
AUV's & Gliders
ASV's & USV's
Aquaculture equipment (excluding pontoons)
Seismic Streamers

CONTACTS:

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Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In the Asia Middle East region, it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai (Regulated by the Dubai Financial Services Authority), Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur (Licensed by Labuan FSA as a General Reinsurer (IS2016165)), London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact info@bhspecialty.com.

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