

**BH FastCAT** is a parametric insurance solution structured to pay out when a natural catastrophe event with a set of predefined parameters occurs in a pre-agreed area.

## Key Highlights

- Covered events can include earthquakes, tropical cyclones, tornadoes and wildfires.
- Payouts are triggered by a confirmed event that meets the predefined benchmark according to a transparent, reliable, and objective source.
- All economic losses (and not strictly physical damage) can be covered.
- Solutions are tailored to each customer's risk management and business continuity aims as well as risk tolerance and budget.
- Limits of USD \$100 million or higher available worldwide. Net minimum premium of USD \$100,000 required.
- Single and multiyear solutions available.



### Rapidly Rising Demand, Worldwide



Since launching FastCAT in 2019, BHSI has deployed billions of dollars in capacity across hundreds of customers around the globe.



### Why BH FastCAT?

Customers are drawn to FastCAT for reasons as individual as the structures themselves, from offsetting high coverage retentions, to covering properties and assets excluded from traditional policies, to insuring business interruption and contingent business interruption exposures.

## Fast, One-Step Claim Settlement:

FastCAT payouts are fast and clear-cut: When a triggering event is confirmed, the customer simply attests to suffering a loss (physical or financial).



### ONE CUSTOMER'S EXPERIENCE...

Oct. 10

Hurricane Milton passes through predefined structure.

Oct. 15

Proof of loss received from customer.

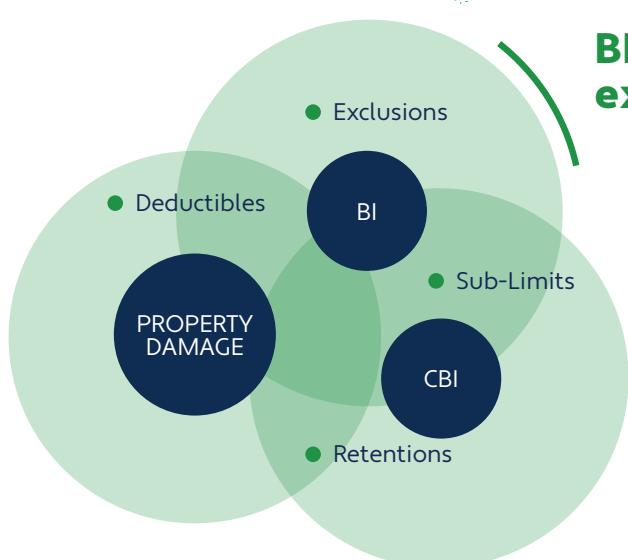
Oct. 16

Payout made to customer.



**FastCAT™ addresses exposures worldwide.**

**BH FastCAT is available for any loss or expense resulting from a covered event.**



## Why BHSI?

Our programs are backed by the world-leading financial strength of a trusted brand. BHSI underwrites on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. BHSI does not purchase reinsurance, providing further assurance of year-to-year stability and fast, straightforward claims payment.

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**BHSI**

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