

Executive First Directors & Officers Liability Insurance

BHSI's Executive First Directors & Officers (D&O) Liability Insurance provides broad coverage for directors, officers and their organisations, who are facing increasingly complex risks in Australia. Tailored for ASX-listed and private companies, BHSI's Executive First D&O policy provides expansive protection in clear, concise language.

POLICY HIGHLIGHTS

The coverage is designed to address the evolving exposures Australian directors and officers face, including shareholder litigation – direct, derivative and class actions – and regulatory investigations. The policy focuses particularly on the needs of individual members of the board and management team, providing them with protection in claims even when their company is insolvent or otherwise unable to indemnify them. Additional highlights include:

- Broad coverage for regulatory investigations and litigation
- Comprehensive definitions of Claim, Wrongful Act and Loss
- Definition of Insured Person designed to capture broad number of leaders who require protection
- Coverage for claims of mental anguish or emotional distress related to any actual or alleged breach of privacy, responding to Australia's new statutory tort for serious invasions of privacy
- Work Health & Safety coverage includes an early trigger for any notifiable health & safety incident
- Coverage for costs incurred to investigate shareholder derivative demands or shareholder derivative lawsuits
- Run-off cover for retired insured persons

The New Preferred Counsel Extension

The Policy includes BHSI's new Preferred Counsel Extension, which provides access to leading defence firms to support the best possible outcomes for our Policyholders. While use of these firms is entirely optional, those choosing a Preferred Counsel firm receive a 25% reduction in the retention applying to the claim.



A.M. Best

A++

(Superior) Stable

Standard & Poor's

AA+

(Very Strong) Stable

Underwritten by Berkshire Hathaway Specialty Insurance Company, Executive First policies are backed by stellar financial strength, rated AA+ by Standard & Poor's.

CONTACTS

Michael Sharkey

Underwriting Manager Commercial
Sydney
michael.sharkey@bhspecialty.com

Hayden Veanes

Underwriting Manager, Commercial,
Melbourne
hayden.veanes@bhspecialty.com

Sami Jaghbir

Underwriting Manager, Brisbane
sami.jaghbir@bhspecialty.com

Jessica Jefferies

Underwriting Manager National
Brokers, Sydney
jessica.jefferies@bhspecialty.com

Louise Austin

Senior Underwriter, Sydney
louise.austin@bhspecialty.com

Hayden Gregory

Underwriter, Sydney
hayden.gregory@bhspecialty.com

Ciara Fletcher

Underwriter, Sydney
ciara.fletcher@bhspecialty.com

Austin McCausland

Underwriter, Sydney
austin.mccausland@bhspecialty.com

Executive First D&O Liability Insurance is part of BHSI's suite of executive liability insurance products. In Australia, the suite also includes crime, statutory liability, and employment practice liability insurance – all designed to provide clear, current and customisable coverage.

CLAIMS IS OUR PRODUCT.

BHSI

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) ABN 84 600 643 034, AFS License No. 466713 (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident & health, and multinational insurance. The actual and final terms of coverage for all product lines may vary. Berkshire Hathaway Specialty Insurance Company holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai, Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact info@bhspecialty.com.

This information is provided by Berkshire Hathaway Specialty Insurance Company (Incorporated in Nebraska, USA. Liability is limited.) ABN 84 600 643 034. This document provides factual information only, is not intended to imply any recommendation or opinion about a financial product, and is not intended to be a substitute for the policy wording. For full policy details, including any exclusions and limitations of coverage, please refer to our policy wording. The information is current as at 4 March 2025.