

## **Construction Lines Overview - Australia**

### **BHSI TEAM AND CULTURE**

- Highly experienced people, from diverse backgrounds, empowered to act
- Entrepreneurial spirit driven by customer focus
- Simplicity embraced over complexity enables our people to display the best of both character and capability
- Flat, efficient & responsive structure

### FLEXIBLE PARTNERSHIP APPROACH

- Listening to customers and brokers, understanding their needs, tailoring solutions
- Timely issuance of quotes, binders and policies
- Multi-year policies available (2 years without provisos, 3 years with large loss-ratio trigger)
- Bespoke multi-line offerings accommodating customer needs
- Brokers and customers have direct access to the decision makers



WE CAN TAILOR THAT COVERAGE FOR YOU.

#### **BHSI STRENGTH IN CLAIMS**

- Significant industry experience in large and complex claims
- Collaborative approach to claims management with claims handlers working closely with the underwriting team
- Single point of contact with a genuine focus on expediting the settlement process
- Claims handling is backed by BHSI's financial strength

#### **CAPABILITIES**

- Multi-line Construction
  - Construction
  - PI
  - Liability
  - Marine
- Single point claims

## FINANCIAL STRENGTH YOU CAN TRUST

 Berkshire Hathaway's National Indemnity group of insurance companies hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's, with \$452.4 billion in total admitted assets, with a \$284.6 billion in policy holder surplus\*

\*Source: Balance sheets as of 30/12/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.

#### **OUR POLICY**

Our policy wordings are specifically tailored to meet the requirements of the construction industry, in particular:

- They are drafted to meet the standard contractual insurance requirements
- (e.g. compliance with AS4000, AS2124 etc)
- For annuals; have the flexibility to operate on a Run off, transfer or declaration basis
- Can include coverage for delay in start-up insurance, contractors plant & equipment etc.

#### PREFERRED BUSINESS

- Projects with a value greater than AUD20,000,000 or annual policies with a turnover greater than AUD20,000,000
- Buildings Commercial and Residential
- Infrastructure Roads, Railways, Bridges, Airports, Pipelines
- Manufacturing, such as Food & Beverage, etc.
- Power Generation
- **Electricity Transmission and Distribution**
- Mining

# BHSI

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) ABN 84 600 643 034, AFS License No. 466713 (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident & health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. Berkshire Hathaway Specialty Insurance Company holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai, Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich...

For more information, contact info@bhspecialty.com.

The information contained herein is for general informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy any product or service. Any description set forth herein does not include all policy terms, conditions and exclusions. Please refer to the actual policy for complete details of coverage and exclusions.

### CONTACTS

#### **SYDNEY OFFICE**

Level 25, 8 Chifley Square Sydney NSW 2000

#### Craig Taylor

Head of Property Lines +61 419 468 403 M craiq.taylor@bhspecialty.com

**Ben Piggott** *Manager, Construction & Power* +61 400 515 130 M ben.piggott@bhspecialty.com

#### **Andrew Spurr**

Head of Casualty +61 419 230 909 M andrew.spurr@bhspecialty.com

#### Matthew Clarke

Head of Executive & Professional Lines +61 421 746 445 M matthew.clarke@bhspecialty.com

#### Patrick Whyte

Senior Risk Engineer +61 456 111 298 M patrick.whyte@bhspecialty.com

#### Nicholas Vernon

Claims Manager, Property +61 417 277 904 M nicholas.vernon@bhspecialty.com

#### **CUSTOMER & BROKER ENGAGEMENT**

#### Lori Spoon

Head of Customer & Broker Engagement, Australasia +61 447 457 159 lori.spoon@bhspecialty.com