

# Marine Equipment & Subsea Appetite Guide

**PRODUCT:** All Risks' of physical loss or damage to marine and subsea equipment whilst in transit, in store, whilst topside aboard vessels or whilst operational in water.

**FORM:** Berkshire Hathaway Marine Equipment & Subsea Wording

**CAPACITY:** Up to US\$10M  
(varies by equipment type & risk conditions)

**TERRITORY:** Worldwide subject to sanctions clause

**MINIMUM PREMIUM:** US\$10,000 any one policy

**ATTACHMENT:** Primary and/or Excess Layers where appropriate

**ADDITIONAL INFORMATION:** Lead market, but will consider supporting and follow lines of appropriate leaders

## INDUSTRY FOCUS:

This product may suit the equipment insurance needs of those involved in the following sectors:

**Commercial Dive Contractors**  
**Offshore Service Contractors**  
**Marine Alternative Energy Providers**  
**Universities & Colleges**  
**Government Sponsored Entities**  
**Aquaculture Industry**  
**Oil & Gas Exploration Contractors**  
**Seabed Mapping**  
**Climate Change monitoring**  
**Environmental Safety/Pollution Control**

## FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway Specialty Insurance Company is a member of Berkshire Hathaway's National Indemnity group of insurance companies.

As of 30/06/2024, the National Indemnity group of insurance companies had US \$485.4 billion in total admitted assets, with a US \$307.8 billion in policy holder surplus\*

\*Source: Balance sheets as of 30/06/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.



Our customer focus ensures we listen to and understand our customers operations which vary greatly in the offshore environment. Our flexible wording can be tailored to fully meet the demands and needs of each customer.

## WHAT WE'RE WRITING

Geo-technical Equipment  
Commercial Diving Equipment  
Saturation Dive Systems  
Remotely Operated Vehicles  
Trenchers, Ploughs & ROV Jets  
Carousels, Winches, A-Frames & Lay Systems  
Marine Renewables (Tidal & Wave Energy)  
Safety & Pollution Control Equipment  
Buoys of all kinds (excluding Calm & SPM)  
Submarines - Tourist & Leisure  
Ocean Bottom Seismic Nodes  
AUV's & Gliders  
ASV's & USV's  
Aquaculture equipment (excluding pontoons)  
Seismic Streamers

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# BHSI

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In the Asia Middle East region, it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai, Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact [info@bhspecialty.com](mailto:info@bhspecialty.com).

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