

## Plant & Equipment Insurance

### Protect What Matters Most With Specialist Insurance Cover

Our Plant & Equipment (P&E) Policy is a comprehensive insurance solution that enables mobile plant owners and operators to address both property damage and registered road risk liability exposure, in a single policy. It's an easy and efficient way to secure a broad coverage with the flexibility to address the specific needs of customers across diverse industry sectors. BHSI's Commercial Motor Vehicle coverage is available with our P&E Policy in New Zealand.

### POLICY HIGHLIGHTS

BHSI's team in New Zealand collaborates with our brokers to understand each customer's requirements and deliver smartly tailored, far-reaching coverage. Highlights of our policy include:

#### Material Damage to Machines

- **Basis of Settlement** – up to 125% of the sum insured if the machine has appreciated; up to 125% of market value if the machine has depreciated
- **Replacement Cost On Parts** – no deduction for depreciation for normal working, serviceable and/or expendable parts, where machine is repaired
- **Employee Death** – cover for funeral costs and a death benefit
- **Recovery Costs** (no damage) – cover available even with no damage to a machine
- **Tyres** – includes replacement cost for undamaged tyre(s) if necessary to ensure normal operation of the machine
- **Substitute machines** (material damage & hire costs) – cover for the replacement hire machine following a loss to an insured machine and for the cost to hire the replacement machine
- **Optional cover for:**
  - Damage to hired in machines (blanket cover)
  - Continuing hire charges

#### Consequential Loss

- **Optional coverage for:**
  - Increased Costs of Working (ICOW) – choice of various limit options
  - Loss of revenue – choice of various limit options
- Standard indemnity periods (where applicable) can be adjusted on request

### Claims Is Our Product®

At BHSI, our underwriting and claims teams work seamlessly as one, ensuring you have the support you need during claims time – exactly when you expect it.

Claim time starts day one, and we are committed to being by your side every step of the way, achieving the best possible outcome, together.

#### Road Risk Liability

- \$10,000,000 limit of indemnity
  - \$500,000 sublimit for dangerous goods
  - Limits may be increased on request
- Sublimits may apply to some coverages*

#### Target Industries

- Forestry
- Civil & Earthworks
- Construction
- Farming & Agriculture
- General Contractors
- Machine Hire
- Waste Management
- Mining, Quarrying & Craning Risks
- Ports & Logistics

## WHY BHSI?

- BHSI aims to provide secure capacity and build long-term relationships.
- We consider each risk on its own merit and underwrite in collaboration with our customers and brokers. We listen, understand your needs, and tailor solutions.
- Simple, clearly worded policies
- Deep underwriting, claims and risk engineering expertise.
- Exceptional service, including timely issuance of quotes, binders and policies.

## FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway's National Indemnity group of insurance companies hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's.

As of 30/06/2024 the National Indemnity group of insurance companies had US\$485.4 billion in total admitted assets, with a US\$307.8 billion in policy holder surplus\*.

\*Source: Balance sheets as of 06/30/2024 for the Berkshire Hathaway National Indemnity group of insurance companies.

## CONTACTS

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**yes.**  
WE CAN TAILOR THAT  
COVERAGE FOR YOU.

## BHSI

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) NZ company No. 5737531, FSP 445946 ([www.bhspecialty.com](http://www.bhspecialty.com)) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident & health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. In New Zealand it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Calgary, Cologne, Dubai, Dublin, Frankfurt, Hamburg, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Milan, Munich, Paris, Perth, Singapore, Stockholm, Sydney, Toronto, and Zurich.

For more information, contact [info@bhspecialty.com](mailto:info@bhspecialty.com).

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