

FOR IMMEDIATE RELEASE

Berkshire Hathaway Specialty Insurance 100 Federal Street, 7th Floor Boston, MA 02110

BERKSHIRE HATHAWAY SPECIALTY INSURANCE ENHANCES MULTINATIONAL CAPABILITIES

BOSTON, January 3, 2024 – Berkshire Hathaway Specialty Insurance (BHSI) today announced several enhancements to its multinational capabilities, including expanding its partner network and internal team of multinational experts, adding multinational products, and adopting a new technology platform to elevate service.

"We continue to evolve our multinational services and capabilities to keep pace with the increasing needs of our customers," said David Valzania, Head of Multinational at BHSI. "BHSI has always been agile, and we are demonstrating this again as we strategically expand to deliver best-in-class multinational programs and service to our customers and distribution partners."

BHSI has grown its network of partners and, as a result, can now deliver BHSI-level service in 178 countries. To meet our growing business needs, BHSI has also expanded its dedicated internal team of multinational experts to 13 cities around the world. The company has also rounded out its multinational capabilities to include surety bonds.

In addition, BHSI has adopted WorldLink, an end-to end digital solution to manage and service multinational program business. The introduction of WorldLink into BHSI's multinational process has improved workflow by unlocking bandwidth and allowing for scalability across the company. BHSI is now using WorldLink to transact 95% of its multinational business. BHSI collaborated with London-based insurtech ChainThat, leveraging its Beyond Multinational Programs platform to design and build the WorldLink solution.

"Chain That's distributed ledger-centric platform supports consistency, compliance, and transparency in our multinational transactions, while delivering data clarity and protection across multinational accounts," said David. "It enables BHSI to seamlessly coordinate and collaborate across local underwriters, producing offices, and network partners, facilitating the execution of our multinational programs."

For more information, contact info@bhspecialty.com.

Berkshire Hathaway Specialty Insurance (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. It underwrites on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Columbia, Dallas, Houston, Indianapolis, Irvine, Los Angeles, New York, Plymouth Meeting, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Barcelona, Brisbane, Brussels, Cologne, Dubai, Dublin, Frankfurt, Hong Kong, Kuala Lumpur, London, Lyon, Macau, Madrid, Manchester, Melbourne, Munich, Paris, Perth, Singapore, Sydney, Toronto, and Zurich.

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