



Berkshire Hathaway  
Specialty Insurance

## Natural Catastrophe Parametric Insurance

### Bringing Simplicity & Certainty to Large Complex Risks

BH FastCAT<sup>SM</sup> is a parametric insurance solution created by Berkshire Hathaway Specialty Insurance (BHSI) to provide customers with a swift and certain response to natural catastrophe events that threaten our customer's operations and way of doing business.

#### How It Works

BH FastCAT provides coverage for earthquakes, named windstorms, or other defined natural perils that is highly customized to the specific exposures and needs of our individual customers around the globe.

- Coverage can be triggered by an event occurring in a specific geographic area, or by the local intensity of a certain event, as measured by an agreed-upon trigger and determinative criteria.
- Loss payments can be used to pay any loss or expense the insured experiences, including physical damage to assets, loss of profit, loss of customers, high deductibles in traditional property policies – and to address issues arising from employee displacement, supply chain disruptions, and a wide variety of other adverse developments that are often associated with such events.
- Limits from \$1 million to more than \$100 million available.
- Long-term policies (up to three years) available, with annual pricing and a fixed payment amount.
- Guaranteed claims payment within 30 days of receiving a simple proof of loss (it's that simple).



*Coverage for any loss  
or expense the insured  
experiences as a result  
of the covered event.*

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**Triggers and limits are fully customized to our individual customer's unique requirements. Claims are paid within 30 days of receiving a simple proof of loss, guaranteed.**

# Certainty Made Simple

BH FastCAT provides powerful, certain protection in a simple package: an eight-page policy designed by BHSI's team of market-leading scientists, engineers and risk professionals. And it's backed by BHSI's outstanding financial strength and commitment to excellent service.

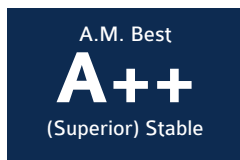
*Since BHSI launched BH FastCAT in 2019, it has helped over 30 customers utilize this simple, cutting edge solution to bring certainty regarding their large-scale natural catastrophe exposures.*

## Stellar Financial Strength

BHSI is part of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Letters on a page that translate to confidence, peace of mind, and certainty for our customers.

National Indemnity group of insurance companies has \$411.6 billion in total admitted assets and \$250.6 billion in policyholder surplus\*. Our exceptionally strong balance sheet enables us to provide outsize capacity and creative, flexible solutions that customers can count on year after year.

\*Source: Balance sheets as of 09/30/21 for the Berkshire Hathaway National Indemnity group of insurance companies.



## Contacts

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## Achieving Specific Aims

### **A fast response to support employees in the event of a large earthquake.**

A large technology company with significant earthquake exposure purchased BH FastCAT with a local intensity trigger to ensure certainty and speed in responding to support its employees if a large earthquake struck.

### **Buying down deductible, broadening cover for business income losses.**

A healthcare provider purchased BH FastCAT to manage hundreds of miles of coastal exposure and wind-exposed assets within a specific concentric geographic area. Triggered based on measured intensity of a named windstorm, enabling the customer to cover its large property deductible and expand its coverage for business income losses.

### **BHSI's Team of Risk Professionals can use historical events to demonstrate how specific structures might respond to certain perils, which in turn can help our customers make well-informed decisions when choosing BH FastCAT.**

Berkshire Hathaway Specialty Insurance (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance. The actual and final terms of coverage for all product lines may vary. It underwrites on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Brisbane, Cologne, Dubai, Dublin, Frankfurt, Hong Kong, Kuala Lumpur, London, Macau, Madrid, Manchester, Melbourne, Munich, Paris, Perth, Singapore, Sydney and Toronto.

For more information, contact info@bhspecialty.com.

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