

# **United Kingdom**

# Marine Equipment & Subsea Appetite Guide

**PRODUCT:** All Risks' of physical loss or damage to marine and subsea equipment whilst

in transit, in store, whilst topside aboard vessels or whilst operational in water.

**FORM:** Berkshire Hathaway Marine Equipment & Subsea Wording

CAPACITY: Up to US\$10M

(varies by equipment type & risk conditions)

**TERRITORY:** Worldwide subject to sanctions clause

MINIMUM PREMIUM: US\$10,000 any one policy

**ATTACHMENT:** Primary and/or Excess Layers where appropriate

**ADDITIONAL INFORMATION:** Lead market, but will consider supporting and follow lines of appropriate

leaders

# **INDUSTRY FOCUS:**

This product may suit the equipment insurance needs of those involved in the following sectors:

Commercial Dive Contractors
Offshore Service Contractors
Marine Alternative Energy Providers
Universities & Colleges
Government Sponsored Entities
Aquaculture Industry
Oil & Gas Exploration Contractors
Seabed Mapping
Climate Change monitoring
Environmental Safety/Pollution Control

# FINANCIAL STRENGTH YOU CAN TRUST

Berkshire Hathaway Specialty Insurance Company is a member of Berkshire Hathaway's National Indemnity group of insurance companies.

As of 30/06/2020, the National Indemnity group of insurance companies had US \$411.6 billion in total admitted assets, with a US \$250.6 billion in policy holder surplus\*

\*Source: Balance sheets as of 30/09/2021 for the Berkshire Hathaway National Indemnity group of insurance companies.



Our customer focus ensures we listen to and understand our customers operations which vary greatly in the offshore environment. Our flexible wording can be tailored to fully meet the demands and needs of each customer.

# WHAT WE'RE WRITING

Geo-technical Equipment
Commercial Diving Equipment
Saturation Dive Systems
Remotely Operated Vehicles
Trenchers, Ploughs & ROVJets
Carousels, Winches, A-Frames & Lay Systems
Marine Renewables (Tidal & Wave Energy)
Safety & Pollution Control Equipment
Buoys of all kinds (excluding Calm & SPM)
Submarines - Toursist & Leisure
Ocean Bottom Seismic Nodes
AUV's & Gliders
ASV's & USV's
Aquaculture equipment (excluding pontoons)
Seismic Streamers

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In Europe, Berkshire Hathaway Specialty Insurance (BHSI) trades under Berkshire Hathaway European Insurance DAC (BHEI) and Berkshire Hathaway International Insurance Limited (BHIIL).

BHEI, is an Irish domiciled Designated Activity Company, Registration Number 636883 and Registered Office at One Grant's Row, Dublin D02 HX96. BHEI is an affiliate of Berkshire Hathaway Specialty Insurance Company (BHSIC), a Nebraska USA domiciled corporation, which provides commercial property, casualty, healthcare professional liability, executive and professional lines, transactional liability, surety, marine, travel, programs, accident and health, medical stop loss, homeowners, and multinational insurance, and is a subsidiary of Berkshire Hathaway International Insurance Limited (BHIIL), an incorporated England and Wales limited liability company, Registration Number 3230337 and Registered Office at 8 Fenchurch Place, 4th Floor, London EC3M 4AJ, United Kingdom. BHSIC, BHIIL and BHEI are part of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, BHSI has offices in Atlanta, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Brisbane, Cologne, Dubai, Dublin, Hong Kong, Kuala Lumpur, London, Macau, Madrid, Manchester, Melbourne, Munich, Paris, Perth, Singapore, Sydney and Toronto.

For more information, contact info@bhspecialty.com

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