

# Life Science Overview - Australia

#### **BHSI TEAM & CULTURE**

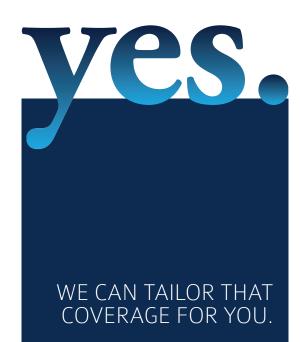
- Highly experienced people, from diverse backgrounds, empowered to act
- Entrepreneurial spirit driven by customer focus
- Simplicity embraced over complexity enables our people to display the best of both character and capability
- Flat, efficient & responsive structure

## FLEXIBLE PARTNERSHIP APPROACH

- Listening to customers and brokers, understanding their needs, tailoring solutions
- Timely issuance of quotes, binders and policies
- Bespoke multi-line offerings accommodating customer needs
- Brokers and customers have direct access to the decision makers

## **BHSI STRENGTH IN CLAIMS**

- Significant industry experience in large and complex claims
- Collaborative approach to claims management with claims handlers working closely with the underwriting team
- Single point of contact with a genuine focus on expediting the settlement process
- Claims handling is backed by BHSI's financial strength



## FINANCIAL STRENGTH YOU CAN TRUST

- Berkshire Hathaway's National Indemnity group of insurance companies hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's.
- As of 31/12/2019 the National Indemnity group of insurance companies had \$333.9 billion in total admitted assets, with a \$202.5 billion in policy holder surplus

\*source: Balance sheets as of 31/12/2019 for the Berkshire Hathaway National Indemnity group of insurance companies.

### **COVERAGE**

- Public Liability
- Product Liability
- Excess Liability
- Professional Services Liability
- Clinical Trials Liability (embedded or standalone)

#### **INDUSTRY FOCUS**

- Manufacturing & Distribution
- Medical Devices
- Nutraceuticals
- Generic Pharmaceuticals
- Biologicals
- Clinical Trials

- Dental Products
- Veterinary Products

### **CAPABILITIES**

#### Territory

Australian domiciled companies with Worldwide Territory

#### Attachment

 Primary and/or Excess/Umbrella Layers, Quota Share or 100% of layers

#### **Working Capacity**

• \$20m any one Occurrence/Aggregate for Products

#### **Additional Cover**

- Clinical Trials (embedded or standalone)
- Professional Services Liability
- Clinical Trials Liability (embedded or standalone)
- Product Recall Expense
- Care, Custody and Control
- Mitigation costs

Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) ABN 84 600 643 034, AFS License No. 466713 (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, surety, travel, programs, accident and health, and marine insurance. The actual and final terms of coverage for all product lines may vary. Berkshire Hathaway Specialty Insurance Company holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Brisbane, Cologne, Dubai, Dublin, Hong Kong, Kuala Lumpur, London, Macau, Madrid, Manchester, Melbourne, Munich, Paris, Perth, Singapore, Sydney and Toronto.

For more information, contact info@bhspecialty.com.

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## CONTACTS

Andrew Spurr Head of Casualty +613 8669 3803 O +61 419 230 909 M andrew.spurr@bhspecialty.com

**Anthony Prindiville** 

Underwriting Manager +618 6102 3063 O +61 412 339 134 M anthony.prindiville@bhspecialty.com

Ciaran O'Shaughnessy

Manager, Casualty +612 8002 2174 O +61 409 509 982 M

Pierre Haddad

+613 8669 3807 O +61 419 987 756 M pierre.haddad@bhspecialty.com

Matt Sheffield

Senior Underwriter, Casualty +612 8002 2166 O +61 457 112 380 M matt.sheffield@bhspecialty.com

Jesse Kaye

Underwriter, Casualty +612 8002 2115 O jesse.kaye@bhspecialty.com

Susan Donaldson

Head of Claims +612 8002 2107 O susan.donaldson@bhspecialty.com

Richard Mellor

Senior Claims Consultant, Casualty +612 8002 2122 O +61 418 982 420 M richard.mellor@bhspecialty.com