



Berkshire Hathaway Specialty Insurance

Berkshire Hathaway Specialty Insurance Company (BHSI) previously announced that it has withdrawn from the Hong Kong Employees' Compensation (EC) terrorism pool effective December 1, 2018. BHSI is the first insurer in Hong Kong to provide EC terrorism coverage to customers directly, backed by BHSI's financial strength.

BHSI's withdrawal from the EC Terrorism pool means the following:

- Upon renewal (and for new business), the premium for EC policies issued by BHSI will no longer be subject to the 3% government charge for the EC terrorism pool.
- Should a covered terrorism event occur, BHSI will provide coverage up to the limits of EC policies issued by us. BHSI policyholders don't have to worry about sharing the limit for terrorism with any other policyholders and the coverage provided by BHSI is NOT contingent upon payment or reimbursement by the Hong Kong Government.

Berkshire Hathaway's National Indemnity group of insurance companies hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's, with **\$333.9 billion in total admitted assets** and **\$202.5 billion in policyholder surplus***.

* Source: Balance sheets as of 31/12/2019 for the Berkshire Hathaway National Indemnity group of insurance companies.

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Berkshire Hathaway Specialty Insurance Company (incorporated in Nebraska, USA) provides commercial property, casualty, healthcare professional liability, executive and professional lines, surety, travel, programs, accident and health, medical stop loss, and homeowners insurance. The actual and final terms of coverage for all product lines may vary. In the Asia Middle East region, it underwrites on the paper of Berkshire Hathaway Specialty Insurance Company, which holds financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Adelaide, Auckland, Brisbane, Cologne, Dubai, Dublin, Hong Kong, Kuala Lumpur, London, Macau, Madrid, Melbourne, Munich, Paris, Perth, Singapore, Sydney and Toronto.

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