

## ENDORSEMENT

This endorsement, effective 12:01AM: **Date**  
Forms a part of Policy No.: **Policy Number**  
Issued to: **Issued To**  
By: **Writing Company**

### SELLING AWAY EXTENSION

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**This endorsement modifies insurance provided under the following:**

#### **LIFE AGENT BROKER-DEALER PROFESSIONAL LIABILITY POLICY**

In consideration of the premium for this policy, it is hereby understood and agreed that the policy is amended as follows:

1. In **SECTION IV. EXCLUSIONS**, paragraph **X. Prohibited Products** subparagraph **iii.** is deleted in its entirety and replaced with the following:
  - iii. product or service, which at the time of the **Wrongful Act** was not approved by the **Sponsor Broker-Dealer**; provided, however, this exclusion shall not apply to an otherwise covered **Selling Away Claim** against a **Sponsor Broker-Dealer**;
2. Solely with respect to the coverage afforded under this endorsement, the following terms shall have the following meaning:

**“Selling Away Claim”** means a **Claim** made against a **Sponsor Broker-Dealer** in connection with the rendering of or failure to render **Supervisory Services**.

**“Selling Away”** means participating, in any manner, in a private securities transaction (at that term is used in FINRA Rule 3280) except in accordance with the requirements of FINRA Rule 3280. All **Selling Away Claims** alleging the sale, attempted sale, or servicing of any of the same unapproved products shall constitute a single **Selling Away Claim**.
3. Notwithstanding anything in the policy to the contrary, the maximum amount the **Insurer** shall be liable to pay for **Selling Away Claims** shall be \$            per **Selling Away Claim**, and \$            for all **Selling Away Claims** in the aggregate, which amounts shall be part of, and not in addition to, the limit of liability set forth in the Declarations.
4. Notwithstanding anything in the policy to the contrary, the Retention amount for each **Selling Away Claim** shall be \$            , and not the amount set forth in the Declarations as such.

All other terms and conditions of this policy remain unchanged.