# Berkshire Hathaway Specialty Insurance®

## **Class Action Settlement Insurance Policy**

**Class Action Settlement Insurance (CASI)** is an innovative solution that allows a company facing a class action lawsuit (or a pending class action) to resolve it with confidence and financial certainty. With our highly customized CASI policies, companies can transfer the financial risk associated with a class action settlement to Berkshire Hathaway Specialty Insurance, so they can focus on the future.

## A HIGHLY CUSTOMIZED, COLLABORATIVE SOLUTION

Each CASI policy is tailored to the specific circumstances of a class action settlement and the financial aims of the insured business.

Created by Risk Settlements, CASI also gives you access to a team of experienced legal, insurance and risk mitigation specialists dedicated to helping companies resolve the intractable problems arising from litigation and settlements. The Risk Settlements team is available to discuss specific circumstances and provide access to:

- Knowledge and technical expertise in designing optimal settlement structures
- Innovative risk mitigation and risk transfer solutions for claims-made settlements
- Proprietary quantitative and qualitative risk analyses

CASI is underwritten on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's.

- Coverage is available for all consumer class actions—from fraud, mislabeling, product liability, to statutory damage claims (including the Telephone Consumer Protection Act)—and covers all valid claims made by class members under the settlement agreement
- Limits of up to \$25 million available or higher upon request
- No deductible or self-insured retention

Coverage is tailor-made to cover the uncertain financial payments arising out of a class action settlement.

## **CONTACT**:

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Berkshire Hathaway Specialty Insurance (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, surety, travel, programs, medical stop loss, and homeowners insurance. The actual and final terms of coverage for all product lines may vary. It underwrites on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Asheville, Boston, Chicago, Houston, Indianapolis, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Auckland, Brisbane, Düsseldorf, Hong Kong, Kuala Lumpur, London, Macau, Melbourne, Singapore, Sydney and Toronto. For more information, contact info@bhspecialty.com.

#### ABOUT RISK SETTLEMENTS

Risk Settlements is a risk mitigation consultancy that reduces the uncertainty of class action lawsuits and settlements for businesses. Creators of Class Action Settlement Insurance (CASI)—the only post- settlement class action insurance product on the market—Risk Settlements helps companies analyze and mitigate the risk of class action litigation and settlements. With more than 70 years of combined legal, business, insurance and actuarial experience, Risk Settlements features a sophisticated team of nationally-recognized experts.

#### ABOUT FINANCIAL RISK SERVICES, LLC .

Insurance coverage issued exclusively through Financial Risk Services, LLC. (FRS), an affiliate of Risk Settlements, which is a Texas Managing General Agency with one or more surplus lines brokers licensed in all 50 states.

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