



Berkshire Hathaway
Specialty Insurance

Mock Regulatory Exam Endorsement

An Enhancement to Professional First™ Asset Management Liability Insurance

BHSI's broad Professional First Asset Management Liability Insurance gives you more risk management and compliance support than ever with the addition of the Mock Regulatory Exam Endorsement.

READYING FOR THE REAL THING

With this endorsement, you can take advantage of a Mock Regulatory Compliance Exam conducted by one of BHSI's pre-approved consultants. Staffed by former regulators as well as industry compliance and legal experts, these consulting firms provide timely, insightful suggestions to support compliance departments in an ever-changing regulatory landscape.

Simulating real-life regulatory exams not only prepares your employees for the day the SEC comes calling, it helps firms identify potential compliance issues and address them before they escalate. Engaging in a mock exam is also a tangible way to demonstrate a proactive commitment to compliance.

In 2016, the SEC brought a total of 868 total enforcement actions resulting in disgorgements and penalties of over \$4 billion.*

FINANCIAL INCENTIVES

BHSI Policyholders who conduct a qualifying exam with an approved consultant will qualify for incentives up to the lesser of 50% of the exam cost, 10% of the policy premium, or \$25,000. Contact your BHSI appointed broker for additional detail.

WHO'S ELIGIBLE?

- Private Equity Funds
- Mutual Funds
- Venture Capital Firms
- Registered Investment Advisors
- Hedge Funds
- Private Real Estate Funds

BHSI's Professional First Asset Management Liability Insurance provides clear and customizable errors and omissions (E&O) and directors and officers (D&O) insurance. The policy includes broad definitions of both 'professional services' and 'claim' and limited exclusions. It can be enhanced to include fiduciary liability, employment practices liability and cost of corrections coverage.

- Please contact your BHSI appointed Insurance broker for additional information.
- A full list of BHSI's pre-approved consultants is available on the following site: [click here](#).

*Source- <https://www.sec.gov/news/pressrelease/2016-212.html>



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Berkshire Hathaway Specialty Insurance (www.bhspecialty.com) provides commercial property, casualty, healthcare professional liability, executive and professional lines, surety, travel, programs, medical stop loss, and home-owners insurance. The actual and final terms of coverage for all product lines may vary. It underwrites on the paper of Berkshire Hathaway's National Indemnity group of insurance companies, which hold financial strength ratings of A++ from AM Best and AA+ from Standard & Poor's. Based in Boston, Berkshire Hathaway Specialty Insurance has offices in Atlanta, Boston, Chicago, Houston, Irvine, Los Angeles, New York, San Francisco, San Ramon, Seattle, Stevens Point, Auckland, Brisbane, Düsseldorf, Hong Kong, Macau, Melbourne, Singapore, Sydney and Toronto. For more information, contact info@bhspecialty.com.

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